



R. Pal & Co.
Chartered Accountants

Membership No - 54234

Firm Registration No: 322343E

C.P.I Office Campus, Quinton Road, Shillong, Pin- 793001 Office: (☎) 0364-2224371, E-mail: - ranadhirpal@gmail.com

AUDITOR'S REPORT

To

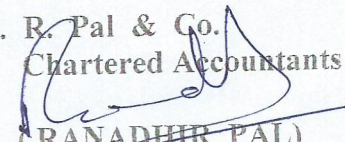
The Member,
NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
MAWDIANGDIANG, SHILLONG,
MEGHALAYA - 793018

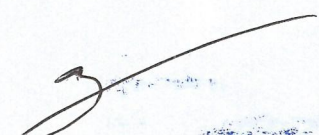
1. We have audited the attached Balance Sheet of **NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)**, Shillong as at 31st March 2014 and the Income & Expenditure Account for the year ending from 31st March 2014. These financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing and accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the Institute, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, subject to :

Further we report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge & belief were necessary for the purpose of our audit.
- a. In our opinion maintenance of books of accounts requires improvement so far as appears from our examination of the books of accounts.
- b. The Balance Sheet, Income & Expenditure are in agreement with the books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure account together with the Notes thereon give a true and fair view of the state of affairs of the Institute as on 31st March 2014.

Dated Shillong
The 3rd July 2015

For. R. Pal & Co.
Chartered Accountants
(
RANADHIR PAL)
Proprietor


Director
North Eastern Institute of Ayurveda &
Homoeopathy, Shillong, Meghalaya

NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
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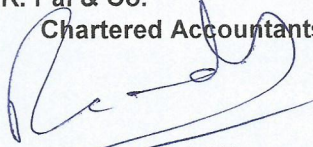
BALANCE SHEET AS AT 31st MARCH, 2014

<u>CAPITAL FUND AND LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT (Rs.)</u>
CAPITAL FUND	1	671621743.06
CURRENT LIABILITIES	2	521658.00
	TOTAL	672143401.06
 <u>ASSETS</u>		
FIXED ASSETS	3	281328567.00
CURRENT ASSETS, LOANS & ADVANCES	4	390814834.06
	TOTAL	672143401.06
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	5	

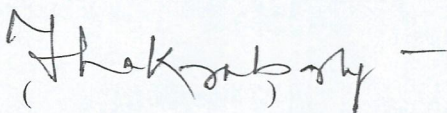
Per report annexed

Dated Shillong
The 3rd July 2015



R. Pal & Co.
Chartered Accountants

(RANADHIR PAL)
Proprietor

For and on behalf of NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)



Administrative Officer
North Eastern Institute of
Ayurveda & Homoeopathy
Shillong



Director
Director
North Eastern Institute of Ayurveda &
Homoeopathy, Shillong, Meghalaya

**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**

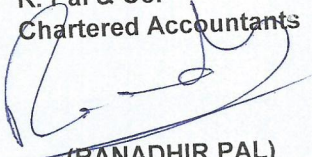
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2014

<u>INCOME</u>	<u>SCHEDULE</u>	<u>AMOUNT (Rs.)</u>
	6	155900000.00
Grants		9864381.00
Interest earned from Fixed Deposits		66917.00
Interest earned from Savings A/c		84360.00
Registration Fee		0.00
Increase in Stock of Medicine		
TOTAL (A)		165915658.00
<u>EXPENDITURE</u>		
Establishment Expenses	7	4180771.00
Administrative Expenses	8	1970425.00
Other Expenses	9	1432306.00
Depreciation	3	409347.00
Decrease in Stock of Medicine		109351.02
TOTAL (B)		8102200.02
Balance being excess of Income over Expenditure (A-B) carried to Capital Fund		157813457.98

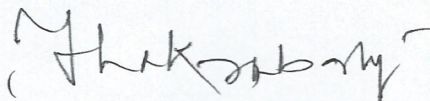
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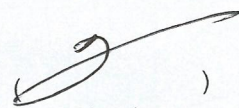
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

SCHEDULE - 1 CAPITAL FUND

AMOUNT (Rs.)

Per Last Account	513808285.08
Balance of Net income transferred from the Income & Expenditure Account	157813457.98
TOTAL	<u>671621743.06</u>

SCHEDULE - 2 CURRENT LIABILITIES AND PROVISIONS

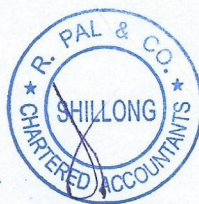
CURRENT LIABILITIES

Other Current Liabilities

(i) Salary	53038.00	
(ii) CPF	105515.00	
(iii) GIS	1460.00	
(iv) Audit fee	33872.00	
(v) Compilation Fee	50808.00	
(vi) Outsourced Fee	76984.00	
(vii) Wages	186450.00	
(viii) Telephone	6709.00	
(ix) Electricity	2838.00	
(x) Conveyance	3984.00	521658.00
TOTAL	<u>521658.00</u>	

Per report annexed

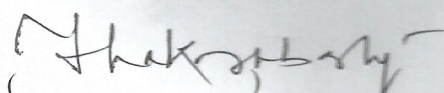
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2014
SCHEDULE - 3 FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK As on 31/03/2013
	Opening	Additions during the period	Cost at the period end	During the year	Total upto the period end	
FIXED ASSETS						
Furniture & Fixture	2720748.00	11004.00	2731752.00	210473.00	837491.00	1894261.00
Photocopier Machine	200624.00	0.00	200624.00	18848.00	93819.00	106805.00
Computer	491380.00	0.00	491380.00	90187.00	431256.00	60124.00
Office Equipment	44000.00	0.00	44000.00	4498.00	18509.00	25491.00
Sundry Assets	80630.00	0.00	80630.00	9557.00	26474.00	54156.00
Television	89400.00	0.00	89400.00	9140.00	37607.00	51793.00
Medical Equipments	15880.00	40952.00	56832.00	4695.00	9751.00	47081.00
EPAX	130150.00	0.00	130150.00	15654.00	41441.00	88709.00
CCTV	123458.00	0.00	123458.00	16265.00	31292.00	92166.00
LAN Connection	227943.00	0.00	227943.00	30030.00	57775.00	170168.00
Capital Work in Progress (Permanent Campus Building/Technical Design/Water Supply)	211210441.00	67527372.00	278737813.00	0.00	0.00	278737813.00
TOTAL	215334654.00	67579328.00	282913982.00	409347.00	1585415.00	281328567.00

Dated Shillong
The 3rd July 2015

Per report annexed

R. Pal & Co
Chartered Accountants



(Signature)
(RANADHIR PAL)
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(Signature)
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North Eastern Institute of
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Director
North Eastern Institute of Ayurveda &
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

SCHEDULE - 4 CURRENT ASSETS, LOANS AND ADVANCES

AMOUNT (Rs.)

(A) CURRENT ASSETS

1. Inventories :

Stock of Medicines (As valued & certified by the Management)	817000.06
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2. Cash balances in hand :

0.00

3. Bank balances :

(a) With Schedule Bank, Bank of Baroda,
Mawdiangdiang Branch:

On Current Accounts

8076650.00

On Savings Accounts

15609997.00

On Fixed Deposit Accounts

190000000.00

213686647.00

TOTAL

214503647.06

(B) LOANS & ADVANCES

(i) Advance for Official expenses

34000.00

(ii) Advances for Medicines

15000.00

(iii) Advance to HSCC (India) Ltd. for construction of
Institute's buildings

176262187.00

176311187.00

GRAND TOTAL

390814834.06

Per report annexed

Dated Shillong
The 3rd July 2015



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(Director)

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NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

SCHEDULE - 6 GRANTS

AMOUNT (Rs.)

Grants received from:

Department of AYUSH, Ministry of Health & Family Welfare, Govt. of India

155900000.00

TOTAL

155900000.00

SCHEDULE - 7 ESTABLISHMENT EXPENSES

Salary & Allowances and
 Fee for Outsourced Staff
 Honorarium

4162371.00

18400.00

TOTAL

4180771.00

SCHEDULE - 8 ADMINISTRATIVE EXPENSES

Audit fee
 Compilation Fee
 Advertisement & Publicity
 Rent
 Vehicle hiring charges
 Travelling & Conveyance
 Electricity Charges
 Miscellaneous Expenses
 Telephone & Internet Charges
 Affiliation Fee
 Office Expenses
 Printing & Stationery
 Postage
 Repair & Maintenance of Computer
 Repairs & Maintenance
 Food & Accomodation
 Refreshment
 Bank Charges
 Medical Expenses
 Professional Fee

11400.00

17100.00

6200.00

838440.00

26800.00

403640.00

48314.00

11693.00

121980.00

100000.00

8681.00

159135.00

8907.00

9275.00

9715.00

121120.00

19412.00

898.00

36479.00

11236.00

TOTAL

1970425.00

SCHEDULE - 9 OTHER EXPENSES

Purchase of Medicines

1432306.00

1432306.00

Per report annexed



R. Pal & Co.
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 (RANADHIR PAL)
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Dated Shillong
 The 3rd July 2015

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2014

SCHEDULE - 5 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTES ON ACCOUNTS

- (a) Due to non implementation of New Pension Scheme , provident fund deducted from regular employees of the Institute has not yet been deposited in the Govt. Account. Provision has also not been made towards employer's share of Provident Fund.
- (b) Pension, Gratuity and Leave Encashment Liability has not been provided for employees of the Institute.
- (c) The land at Mawdiangdiang, Shillong where the building of the institute is being constructed in the name of the North Eastern Indira Gandhi Regional Institute of Health & Medical Sciences (NEIGRIHMS). No deed of conveyance/other legal formalities have been executed between the Institute and NEIGRIHMS to confer title of the said land to the Institute. Accordingly, the value of the land has not been taken into Account.
- (d) Schedule 1 to 9 are annexed to and form an integral part of the Balance Sheet as at 31st March 2014 and Income & Expenditure Account for the year ended on that date.

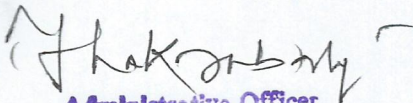



For R. Pal & Co.
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For and on behalf of NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)

Date: 3rd July 2015


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NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)
MAWDIANGDIANG, SHILLONG, MEGHALAYA – 793018

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2014

SCHEDULE - 5 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. **ACCOUNTING CONVENTION:**

The financial statements have been prepared on the basis of historical cost convention and on the accrual basis.

2. **REVENUE RECOGNITION:**

Grant in aid received is charged to Income & Expenditure as the same is received in lumpsum, meant partly for capital & revenue expenses.

3. **FIXED ASSETS:**

Fixed Assets has been stated at cost and accounted for at historical cost.

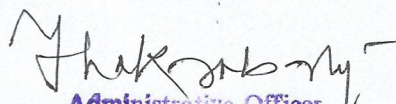
4. **DEPRECIATION:**

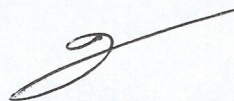
4.1 Depreciation has been provided on WDV method as per the rate prescribed in the Income Tax Act 1961

5. **FOREIGN CURRENCY TRANSACTION:**

Foreign exchange transaction during the year is NIL.




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